

PUTNAM SUCCESS STORY

PUTNAM INVESTMENTS | Communications | DMS | Finance | ISD

Information Services Division

Putnam Investments is a global money management firm with 65 years of investment experience that manages institutional portfolios, retirement plans and mutual funds for more than 900 institutional clients and over 14 million shareholders and retirement plan participants.

Initially, Putnam approached IBM with a requirement to reduce their software costs in March 2000. The IBM Software Migration Project Office (SMPO) responded with a product mapping of the Putnam's ISV software tools to IBM tools and financial estimates for the migration effort. In addition to the financial savings, Putnam identified some benefits in terms of product technology and product support by pursuing the IBM alternative. The SMPO followed this up with a series of detailed product assessments during the April 2000 time frame and then an updated financial estimate for the migrations. These estimates were further upgraded in November 2000 to reflect upgraded CPU processors.

The Putnam management team and SMPO team reconvened in May 2001 to review the product migrations and to initiate the migration project. Putnam identified that the migrations needed to be complete by year-end 2001 in order to coincide with the renewal of the ISV contracts. Activities included building a project team of Putnam and SMPO members and then to pursue a number of customer references in the June 2001 time frame.

The SMPO team and the Putnam ISD team focussed on the following migrations from Computer Associates (CA):

- CA/7 to Tivoli Workload Scheduler
- CA/1 to DFSMSrmm Removable Media Manager
- CA/Opera to Systems Automation for OS/390 (SA/390)
- CA/ACF2 to RACF
- CA/Librarian to Software Configuration and Library Manager (SCLM)
- CA/Multi Image Integrity to GRS (Global Resource Serialization)

The actual migration projects began with product planning sessions in July 2001.

The migrations were completed for the Putnam sites at both Franklin and Andover, Massachusetts on schedule by year end 2001 and the customer indicated they were very satisfied with the migrations, and in particular, provided a "very satisfied" rating for the DFSMSrmm and Tivoli Workload Scheduler migrations.

This is an example of one customer's experience with IBM products. IBM does not guarantee comparable results. All information was provided by the featured customer.